

Ref. 2 / 20.01.2010

Production of wheelsets. Wagon
production and overhaul.

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POWER OF AUTHORITY

The undersigned eng. Emil Stoyanov Yonchev, EGN No 7701303484, identity card No 132907006/26.09.00, me as a Executive Director of company "KOLOWAG" OOD, with address 2V Luben Karavelov Str, 4490, Septemvri, Bulgaria, I authorize the company TAFT Co(pjs) address Ap.11, Bldg 46, PARVIN Str., VALIE ASR St., TEHERAN 1966813315, IRAN, represented by its General Director Mr. Shahrokh Zarkeshan to be **representative** of "KOLOWAG" OOD on the territory of Islamic Republic of Iran, with the following rights:

1. To participate on behalf of "KOLOWAG" OOD in trade negotiations;
2. To establish business contacts at all levels;
3. To receive information and documents on questions/issues in regard to eventual contracts;
4. To present and study documentation with importance for concluding eventual deals;

The representative does not have the right to conclude deals and to sign documents on the behalf and for the account of the company "KOLOWAG" OOD.

The POWER OF AUTHORITY is valid until 30.12.2010.

Eng. Emil Yonchev
General Director:

